

EXHIBIT 2

	Total Tuition estimate
	OnLine_Tuition regarding average credit hours
	Est - 3 credit hrs per P-T student
Amt_Paid (gross tuition assessments, not receipts)	\$ 206,565,571
Scholarships & Grants, All excl. Pell Grants (estimate off IPEDS)	\$ 105,788,639
OnLine_Tuition - contingent on credit hours per part-time student	\$ 149,904,398
Contracted_Value_Received	\$ 103,282,785
Online_Value_Received	\$ 74,952,199
Actual_Paid	\$ 100,776,932
But-For_Paid	\$ 72,446,346
Damages	\$ 28,330,586
Prejudgement interest	\$ 5,328,983
Damages + Prejudgment interest	\$ 33,659,570

Total Undergraduate Students	13,313
Undergraduate in NTID	1,026
16% Undergraduate in Online Programs	1,966
Other Undergraduate Students	10,321
full-time (estimate off IPEDS)	9,501
part-time (estimate off IPEDS)	820
Grant & Scholarship Aid, All Undergraduate Students (2019-2020)	\$ 229,832,759
Pell Grants (only)	\$ 18,255,482
RIT - Main Campus, Number of Semesters	2
Online Undergraduate Tuition per credit hour	\$ 1,034
Tuition per credit hour above 18 total hrs	\$ 1,131
Total tuition for 12-18 credit hours	\$ 21,323
Tuition per credit hour below 12 total hrs	\$ 1,616
Scenarios - Avg num of credit hours per part-time undergraduate student	3

% of 2020 Sp when classes took place as contracted	50%
Average Number of Hours per Full-time students, assumption →	15
Prejudgment Interest -- Annual interest rate	9%
Prejudgment Interest -- number of years, preliminary	2

ated based on average credit hours per
part-time student
estimated contingent on scenarios
credit hour per part-time (P-T) student

Est - 6 credit hrs per P-T student	Est - 9 credit hrs per P-T student
\$ 210,541,319	\$ 214,517,067
\$ 105,788,639	\$ 105,788,639
\$ 152,448,286	\$ 154,992,174
\$ 105,270,659	\$ 107,258,533
\$ 76,224,143	\$ 77,496,087
\$ 104,752,680	\$ 108,728,428
\$ 75,706,164	\$ 78,965,982
\$ 29,046,516	\$ 29,762,446
\$ 5,463,650	\$ 5,598,316
\$ 34,510,166	\$ 35,360,762

92.05%

7.95%

	Peach	Lemon
Sticker Price	\$20,000	\$20,000
Discount	\$2,000	\$2,000
Price	\$18,000	\$18,000
Market Value	\$20,000	\$15,000
But-for Price	\$18,000	\$13,000
Damages	\$0	\$5,000